

THE JOSEPH ROWNTREE THEATRE LIMITED

**A company limited by guarantee
and
a registered charity number 1098329**

REPORT AND ACCOUNTS

for the year ended

31 August 2010

UNAUDITED

**HPH
Chartered Accountants
54 Bootham
York
YO30 7XZ**

THE JOSEPH ROWNTREE THEATRE LIMITED

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010**

CONTENTS	<i>page</i>
Directors' and Trustees' Report	1 - 8
Independent Examiner's Report	9
Statement of Financial Activities and Income and Expenditure Account	10
Balance Sheet	11
Notes to the Accounts	12 - 18
<i>The following page does not form part of the statutory accounts</i>	
Detailed Income and Expenditure Account	19

THE JOSEPH ROWNTREE THEATRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2010

Structure, Governance and Management

Governing document

The Joseph Rowntree Theatre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 12 March 2003. We became a registered charity with the Charity Commission for England and Wales from 2 July 2003.

Appointment of Trustees

Applications to join the Board as a Trustee are governed by the Theatre Recruitment Policy (dated June 2005). The Board is elected by the members at the Annual General Meeting. The Trustees of the Charity are appointed by the members. Wherever practicable, Trustees are recommended for any vacant Director positions within the Company. The three Trustee roles are either a training ground where experience and understanding of the running of the business can be obtained while a Director position becomes vacant, or for retiring Directors who find they have less time to commit to the business that is required for a Director role.

Trustee induction and training

New Trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the Charity. During their induction they meet key volunteer workers and other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The Theatre is managed and operated entirely by voluntary staff with the exception of a part time cleaner whose services are provided through a contract cleaning company.

The principle operating roles are duty managers, stage managers, technical staff and front of house staff. The Board attributes a value to the services of volunteer staff in the region of £63,400 based on market salary and wage rates for these roles in this financial year.

The Board remains grateful to the over 100 volunteers who are needed to keep the Theatre running at an affordable price for the amateur groups, schools and youth organisations who hire it. It is one of the great strengths of community theatre that such a voluntary effort can be relied upon and every effort is made to encourage new volunteers to come forward and thus safeguard the future of this wonderful facility.

Decisions of the Board are made by majority voting.

Related parties

Nestle (UK) Limited is the Charitable Company's landlord. A 21 year lease has been negotiated for the occupation of the Theatre at an annual rental of £1. In addition, Nestle (UK) Limited agreed to pay the Theatre's utility bills, estimated to be in the region of £20,000 per annum, for a period of 5 years during the Charitable Company's formative years.

THE JOSEPH ROWNTREE THEATRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2010

Risk management

The Board undertakes an annual review of all SWOT risk management assessments, along with all health and safety risk assessments for the operation of the Theatre. The reserve policy is also subject to an annual review.

Objectives and activities

- The objects of the Charity are the provision of an affordable facility for the use of the community of the City of York and its surrounds, for the presentation of dramatic arts, both as performers and an audience.
- The provision of a meeting and social venue for the community.
- The advancement of education in the performing arts in the City of York

Our range of customers remains diverse, encompassing all our charitable aims.

The following organisations hired the Theatre during the year:

Group name	Type of organisation All based in York unless stated otherwise	Number of Under 16s performing	No. of Times Used Theatre
Ballet Theatre UK	Professional Touring Company	0	1
Bev Jones Musical Theatre Productions	Amateur Theatre Group	6	1
City of York Council	School Poetry Competition	130	1
Evelyn Witcombe School of Dance	Dance School	79	1
Flying Ducks Youth Theatre	Theatre group for young people aged 11 to 18	40	1
Generation Groove Band	Community Band	25	3
Jorvik Gilbert & Sullivan	Amateur Theatre Group	0	1
Joseph Rowntree School	Local Secondary School	60	1
Lisa Marie School of Dance	Dance and Drama School	65	2
New Earswick Musical Society	Amateur Theatre Group	5	2
Oddssocks	Professional Touring Company	0	1
Rowntree Players	Amateur Theatre Group	20	3
Shepherd Group Brass Band	Brass Band	45	2
SNAPPY Concert	Local Charity Fundraiser	6	1

THE JOSEPH ROWNTREE THEATRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2010

Objectives and activities (continued)

Tuesday Singers	Local Choir group	0	1
Victoria Rooke School of Dance and Drama	Dance and Drama School	96	1
York Light Opera	Amateur Theatre Group	4	1
York Minster Events Team	Fundraising Event for Minster	0	1
York Musical Theatre	Amateur Theatre Group	0	2
York Opera	Amateur Theatre Group	1	1
York St John University	Local University Students Union	0	1
York Stars	Amateur Theatre Group	15	1
York Stage Musicals	Amateur Theatre Group	0	1
Yvonne Hoque School of Dance	Dance School	90	1
Total		687	32

The Trustees believe they have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit.

Achievements and performance

Managing Director's Report

This report chronicles another highly successful year at the Joseph Rowntree Theatre. We continued to experience high levels of demand from local organisations to hire the theatre for many differing types of performance and, generally, attendance levels and audience satisfaction remains high. In our ninth year of operating this beautiful grade II listed theatre we feel we can now truly say we are meeting both our charitable objectives and our broader objective to provide Community Theatre facilities to the residents of the City of York. I and my fellow Board members are proud to be associated with such a successful community organisation.

Over this financial year the theatre has been used by 24 different groups from the York area and beyond and the total number of performances held was 103.

I would like to express my gratitude to my fellow board members and our team of 94 stewards and 51 stage crew who all give their time freely. Without these willing volunteers the theatre would not be able to continue to be a wonderful asset to the City of York.

Since the Joseph Rowntree Theatre Ltd was handed the operational management of the theatre in August 2001 we have been able to invest over £250,000 in updating and improving the facilities for the community of York to enjoy. This has been achieved through the exceptional generosity of charitable trusts, local business and local residents in addition to our operational surpluses and fundraising activities.

THE JOSEPH ROWNTREE THEATRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2010

Achievements and performance (continued)

The improvements made over the past 9 years include;

- installation of a new stage lighting system with expanded capabilities;
- installation of a new sound system;
- complete replacement of seating and carpets;
- redecoration of the entire internal fabric returning to the original colour scheme;
- reinstatement of the original auditorium lighting;
- new heating system.
- new radio microphones

The above improvements have brought the facilities at the Theatre up to date and usable in the 21st century by the wider community of York as both performers and audience members.

Fundraising Activity

Over the year we have been generously supported by Jo and Don Pears who have organised 3 "Music Night" concerts as well as a Christmas concert by the Tuesday Singers which together raised over £5,000.

The board decided that it wanted to replace its radio microphones which had reached the end of their life. Over £4,000 was raised from the local community and businesses, including £2,000 from the Nestle Trust and £500 from York Common Good Trust. The theatre also received £1,000 from the Haxby Players, a local community performing group who decided to disband.

Our focus over the next year is to consolidate our fundraising activity to continue to improve and enhance the facilities that are available to our Community Users to enable them to benefit from state of the art equipment more commonly found in larger venues whilst ensuring we remain affordable.

Nestle South Development

Over the year plans of the Nestle South development have been submitted and the demolition of the site has commenced. We will be ensuring that throughout the development of the site the Theatre's views and interests are represented.

The development of Nestle South presents both threats and opportunities to the Theatre's operation. The factory site has been abandoned and the area opposite the theatre is starting to look uncared for and overgrown. The poor appearance of the local area may affect audience attendance and the local community perception of the Theatre.

The Theatre board are keen to ensure that the Joseph Rowntree Theatre is an integral part of the development of Nestle South and the new facilities and amenities harmonise and make the area around Haxby Road an excellent environment for the local community.

75th Anniversary

2010 sees the 75th Anniversary of the Joseph Rowntree Theatre. The Theatre opened to the public on 18 November 1935 and with the exception of the Second World War has been in continuous operation since.

THE JOSEPH ROWNTREE THEATRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2010

Achievements and performance (continued)

The Joseph Rowntree Theatre has, throughout this period, been at the centre of community theatre in York. The facilities available and the dedication of so many people over 75 years have given the wider community of York lots of opportunities to perform and begin their careers in the entertainment industry going on to perform or work behind the scenes in the West End and regional theatres, Television and Film.

The celebrations started with the first of a series of themed 'Music Night' fundraising concerts in March and July with further concerts planned in September and November.

In July 2010 the board held a black tie ball at St. Peters School which was well attended. The ball was a chance for the community to come together and celebrate the Theatre's 75th Anniversary. The ball raised over £1,200 for theatre improvements.

Board Expansion

The board took the decision in January 2010 to recruit two additional directors. We successfully completed our recruitment process and we appointed Moira Tait (public relations) and Sue Sharp (Stewarding). All board members are voluntary positions.

Financial Review

Financial Summary

The Charity made an operational surplus of £19,743, after providing for depreciation, of £14,555 and raised a further £6,574 from fundraising activities and received donations totalling £4,405. Income was £78,225 whilst expenditure was restricted to £47,503. No capital expenditure was incurred in the current year. As a consequence the cash and bank balance has risen significantly to £81,367. The theatre board continue with its policy of raising funds before committing to expenditure.

Principal Funding Sources

The Charity continues to be principally dependent on income generated through hiring the Theatre out to other organisations (£42,567) and front of house sales (£16,909) with the remaining income made up from hiring out of equipment and vending machine takings.

Investment powers and policy

Under the Memorandum and Articles of Association, the Charitable Company has the power to make any investments which the Trustees see fit. However the Charity did not hold any investments during the year ended 31 August 2010 nor does it have any plans for the immediate future. The Charity holds a savings account with its bankers to maximise its income.

Reserves policy

From its inception the Board have consciously adopted an extremely prudent financial policy in that no capital or revenue improvements have been committed until the necessary funds have been raised and available. As a result we have been able to invest some £250,000 in capital improvements without redress to loan finance or overdraft facilities and ensured monies raised from the charitable and business sector have been used directly for the purpose that they were given.

THE JOSEPH ROWNTREE THEATRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2010

Financial Review (continued)

The Board have decided that it would be prudent to continue with an Operating Reserve of £20,000 and a Maintenance Reserve of £20,000 and this is reflected in the relatively high level of cash balances held by the Company.

In addition, prior to commissioning a full survey of the fabric of the building the trustees have introduced an additional maintenance reserve of £15,000.

The trustees continue to plan for future decoration of the theatre in 2013/2014 and reserve some funds each year accordingly, this reserve is now at £11,250

The unrestricted operating fund represents the Charity's free reserves which are retained to provide initial funding for future productions and projects and for the general running costs of the theatre. This fund has increased to £172,044 during the financial year principally due to operating surplus in the year. Within the unrestricted funds are designated reserves amounting to £46,250.

The restricted fund is represented by the Theatre Improvement Fund and as the name suggests is used to meet capital investment projects. Further details about these funds are contained in the notes to the accounts. The balance on this fund at the year end was £102,377.

The level of reserves is felt to be sufficient to provide adequate financial flexibility.

Plans for future periods

The coming year is filling up with many of the regular users of the Theatre; in addition we have attracted a few new hirers both from the local community and professional touring companies.

The board will be looking to consolidate its finances through the current tough economic climate to ensure the Theatre can continue to operate for many years to come.

We look forward to the challenges of the year ahead.

Trustees' responsibilities in relation to the financial accounts

Company law requires the trustees to prepare financial accounts that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enables them to ensure that the financial accounts comply with the Companies Act 2006 and applicable charity law. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE JOSEPH ROWNTREE THEATRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2010

Members of the Board

Members of the Board, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Exemption

This report has been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies.

By order of the Board

V Tweddell
Company Secretary
7 March 2011

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE JOSEPH ROWNTREE THEATRE LIMITED

I report on the accounts of The Joseph Rowntree Theatre Limited for the year ended 31 August 2010, which are set out on pages 10 to 18.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Robert W Woolley BA(Hons), MCMI, FCA, MAAT, DChA
HPH, Chartered Accountants
54 Bootham
York
YO30 7XZ

7 March 2011

THE JOSEPH ROWNTREE THEATRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2010

	Notes	Unrestricted Fund £	Restricted Fund £	Total Year ended 31 August 2010 £	Total Year ended 31 August 2009 £
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary income</i>					
Grants and donations	4	-	4,405	4,405	-
Activities for generating funds	7	-	6,574	6,574	5,069
Investment income	6	28	-	28	206
Incoming resources from charitable activities					
Operation of theatre	5	67,218	-	67,218	67,504
Total incoming resources		67,246	10,979	78,225	72,779
Resources expended					
Costs of generating funds					
Charitable activities					
Operation of theatre		39,842	6,936	46,778	51,251
Governance costs		725	-	725	1,050
Total resources expended	9	40,567	6,936	47,503	52,301
Net incoming resources for the year before transfers	3	26,679	4,043	30,722	20,478
Net income for the year		26,679	4,043	30,722	20,478
Balances brought forward at 1 September 2009		145,365	98,334	243,699	223,221
Balances carried forward at 31 August 2010		£ 172,044	£ 102,377	£ 274,421	£ 243,699

The notes on pages 12 to 18 form part of these accounts.

THE JOSEPH ROWNTREE THEATRE LIMITED

BALANCE SHEET AT 31 AUGUST 2010

Registration number 04695301

	<i>Notes</i>	<i>Unrestricted fund £</i>	<i>Restricted fund £</i>	<i>Total 2010 £</i>	<i>Total 2009 £</i>
Fixed assets					
Tangible fixed assets	10	108,051	86,330	194,381	208,936
Current assets					
Stock		820	-	820	832
Debtors	11	1,465	-	1,465	3,302
Bank balances and cash		65,320	16,047	81,367	37,435
		67,605	16,047	83,652	41,569
Creditors: amounts falling due within one year	12	3,612	-	3,612	6,806
Net current assets		63,993	16,047	80,040	34,763
Total assets less current liabilities		172,044	102,377	274,421	243,699
Net assets		£ 172,044	£ 102,377	£ 274,421	£ 243,699
Represented by:					
Unrestricted funds	13	172,044	-	172,044	145,365
Restricted funds	14	-	102,377	102,377	98,334
Funds	15	£ 172,044	£ 102,377	£ 274,421	£ 243,699

In the directors' and trustees' opinion the Charitable Company was entitled under section 477(1) of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 31 August 2010. No notice from members requiring an audit has been deposited under section 476(1) of the Companies Act 2006 in relation to its accounts for the financial period. The directors and trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial year and of its incoming resources and its application of resources for each year in accordance with the requirements of section 394 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to small companies and the Financial Reporting Standard for Smaller Entities (effective April 2008).

*Approved by the Board on 7 March 2011
and signed on its behalf by:*

G M Wragg - Director and Trustee

The notes on pages 12 to 18 form part of these accounts.

THE JOSEPH ROWNTREE THEATRE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010

1. ACCOUNTING POLICIES

a) Basis of Accounting

These accounts are prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 relating to small companies and follow the recommendations in the Statement of Recommended Practice: "Accounting and Reporting by Charities" published in March 2005. They are drawn up on the historical cost accounting basis.

b) Fixed Assets

Tangible fixed assets are depreciated using a suitable basis over their estimated useful lives as follows:

Theatre improvements	Over Term of lease on straight line basis
Other equipment	5 years straight line basis

No depreciation is provided on payments for assets made in advance.

c) Stock

Stock is included at the lower of cost or net realisable value.

d) Income Recognition

Income from charitable trading activities is included in the period in which the relevant theatre hire and production takes place.

Grants from government and public bodies are credited as income received in the period in which the conditions for receipt have been satisfied.

Investment income from bank interest is brought into account gross when receivable.

Income from donations and fundraising is included in the period in which it is received.

e) Resources Expended

Charitable Expenditure includes all expenditure directly relating to the objects of the Charitable Company and costs are charged on the basis of the accruals concept, including irrecoverable value added tax where applicable.

The costs of generating funds include those costs associated with the promotion of the activities of The Joseph Rowntree Theatre Limited. These costs are charged on the basis of the accruals concept, including irrecoverable value added tax where applicable.

Governance costs include those incurred in the Governance of the Charitable Company and its assets and primarily associated with constitutional and statutory requirements, including irrecoverable value added tax where applicable.

Support costs include central functions and have been allocated to departments on a basis consistent with the use of resources, eg allocation of staff costs by time spent and other costs by their usage.

f) Restricted Fund

Restricted funds are funds that can only be used for particular purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE JOSEPH ROWNTREE THEATRE LIMITED

**NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2010**

1. ACCOUNTING POLICIES (continued)

g) Unrestricted Funds

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the Board. Designations of unrestricted funds are made at the Board's discretion in order to make allocations for anticipated future expenditure.

h) Taxation

As a registered charity, the Charity is exempt from the payment of income and corporation tax in respect of its charitable activities.

2. LIABILITY OF MEMBERS

The Joseph Rowntree Theatre Limited is a company limited by guarantee. The liability of each member is limited to a sum not exceeding £1.

3. NET INCOMING RESOURCES FOR THE YEAR

Net incoming resources for the year are stated after charging:	2010 £	2009 £
Independent Examiner's fees		
statutory accounts production and external review	<u>725</u>	<u>700</u>

4. VOLUNTARY INCOME

Grants and donations from Government and Public Bodies include amounts receivable from the following bodies:

	<i>Unrestricted Fund</i> £	<i>Restricted Fund</i> £	<i>Total 2010</i> £	<i>Total 2009</i> £
Nestle Trust	-	2,000	2,000	-
York Common Good Trust	-	500	500	-
Haxby Players	-	1,000	1,000	-
Other donations	-	905	905	-
	<u>£ -</u>	<u>£ 4,405</u>	<u>£ 4,405</u>	<u>£ -</u>

THE JOSEPH ROWNTREE THEATRE LIMITED

**NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2010**

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	<i>Unrestricted Fund</i>	<i>Restricted Fund</i>	<i>Total 2010</i>	<i>Total 2009</i>
	£	£	£	£
Theatre hire	42,567	-	42,567	38,473
Front of house sales	16,909	-	16,909	21,233
Radio mike hire	4,650	-	4,650	4,376
Miscellaneous income	1,217	-	1,217	1,109
Coffee machine income	1,941	-	1,941	2,285
PRS adjustment	(66)	-	(66)	28
	<u>£ 67,218</u>	<u>£ -</u>	<u>£ 67,218</u>	<u>£ 67,504</u>

6. INVESTMENT INCOME

UK bank interest receivable	<u>£ 28</u>	<u>£ -</u>	<u>£ 28</u>	<u>£ 206</u>
-----------------------------	-------------	------------	-------------	--------------

7. ACTIVITIES FOR GENERATING FUNDS

Music nights	-	5,015	5,015	3,782
Christmas concert	-	189	189	159
St Crux	-	-	-	1,003
75th Anniversary ball	-	1,293	1,293	-
Buy a seat campaign	-	-	-	100
Gift aid	-	77	77	25
	<u>£ -</u>	<u>£ 6,574</u>	<u>£ 6,574</u>	<u>£ 5,069</u>

8. STAFF COSTS AND TRUSTEES' REMUNERATION

During the year the Charitable Company did not have any employees.

An honorarium of £50 was paid during the year to defray the costs of telephone and other miscellaneous expenses (2009 - £50).

Six trustees (2009 - six) were also reimbursed expenditure amounting in total to £738 (2009 - £1,486) incurred on behalf of the Charitable Company.

THE JOSEPH ROWNTREE THEATRE LIMITED

NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2010

	<i>Basis of allocation</i>	<i>Voluntary income</i> £	<i>Charitable activities</i> £	<i>Governance costs</i> £	<i>Total 2010</i> £	<i>Total 2009</i> £
9. TOTAL RESOURCES EXPENDED						
Costs directly allocated to activities						
Health and safety	direct	-	56	-	56	35
Stage equipment and consumables	direct	-	1,746	-	1,746	2,247
Repairs and maintenance	direct	-	6,080	-	6,080	10,054
Rates	direct	-	1,150	-	1,150	-
Cleaning	direct	-	6,137	-	6,137	5,995
Licences & inspection	direct	-	180	-	180	315
Front of house	direct	-	9,049	-	9,049	11,408
Publicity and advertising	direct	-	1,415	-	1,415	800
Support costs allocated to activities						
Office administration expenses	usage	-	1,721	-	1,721	1,974
Insurance	usage	-	3,841	-	3,841	3,575
Independent examiner/Accountancy fees	usage	-	-	725	725	1,050
Training costs	usage	-	848	-	848	293
Depreciation	usage	-	14,555	-	14,555	14,555
		£ -	£ 46,778	£ 725	£ 47,503	£ 52,301

THE JOSEPH ROWNTREE THEATRE LIMITED

NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2010

10. FIXED ASSETS

	<i>Theatre Improvements</i>	<i>Other Equipment</i>	<i>Total</i>
	£		£
<u>Cost</u>			
At 1 September 2009	250,236	4,150	254,386
Additions	-	-	-
At 31 August 2010	<u>250,236</u>	<u>4,150</u>	<u>254,386</u>
<u>Depreciation</u>			
At 1 September 2009	44,620	830	45,450
Charge for year	13,725	830	14,555
At 31 August 2010	<u>58,345</u>	<u>1,660</u>	<u>60,005</u>
<u>Net Book Value</u>			
At 31 August 2010	<u>£ 191,891</u>	<u>£ 2,490</u>	<u>£ 194,381</u>
At 31 August 2009	<u>£ 205,616</u>	<u>£ 3,320</u>	<u>£ 208,936</u>

All fixed assets are used in the furtherance of the Charity's objects. £108,734 in the value of fixed assets relates to the unrestricted funds and £85,647 to the restricted fund.

11. DEBTORS

	<i>Unrestricted Fund</i>	<i>Restricted Fund</i>	<i>Total 2010</i>	<i>Total 2009</i>
	£	£	£	£
Trade debtors	869	-	869	2,098
Other debtors	307	-	307	493
Prepayments	289	-	289	711
	<u>£ 1,465</u>	<u>£ -</u>	<u>£ 1,465</u>	<u>£ 3,302</u>

12. CREDITORS: amounts falling due within one year

	<i>Unrestricted Fund</i>	<i>Restricted Fund</i>	<i>Total 2010</i>	<i>Total 2009</i>
	£	£	£	£
Other creditors	2,362	-	2,362	5,556
Accruals and deferred income	1,250	-	1,250	1,250
	<u>£ 3,612</u>	<u>£ -</u>	<u>£ 3,612</u>	<u>£ 6,806</u>

THE JOSEPH ROWNTREE THEATRE LIMITED

NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2010

13. UNRESTRICTED FUNDS

	<i>Designated Funds</i>		<i>Operating Fund</i>	<i>Total</i>
	<i>Maintenance Reserves</i>	<i>Decoration Reserve</i>		
	£	£	£	£
Balance at 1 September 2009	10,000	9,000	126,365	145,365
Income	-	-	67,246	67,246
Expenditure	-	-	(40,567)	(40,567)
Transfer between funds	25,000	2,250	(27,250)	-
Balance at 31 August 2010	<u>£ 35,000</u>	<u>£ 11,250</u>	<u>£ 125,794</u>	<u>£ 172,044</u>

The designated funds relate to an allocation by the Board from the operating fund for future internal decoration costs of the theatre and future maintenance and other related ancillary costs.

14. RESTRICTED FUNDS

	<i>Theatre Improvement Fund</i>
	£
Balance at 1 September 2009	98,334
Income	10,979
Expenditure	(6,936)
Balance at 31 August 2010	<u>£ 102,377</u>

The restricted fund relates to monies received from various donors and fund raising activities for the improvement of the theatre fabric.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<i>Tangible fixed assets</i>	<i>Net current assets</i>	<i>Total 2010</i>	<i>Total 2009</i>
	£	£	£	£
Unrestricted operating fund	108,051	27,743	135,794	126,365
Unrestricted designated funds	-	36,250	36,250	19,000
Restricted theatre improvement fund	86,330	16,047	102,377	98,334
	<u>£ 194,381</u>	<u>£ 80,040</u>	<u>£ 274,421</u>	<u>£ 243,699</u>

THE JOSEPH ROWNTREE THEATRE LIMITED

**NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2010**

16. TRANSACTIONS WITH DIRECTORS, TRUSTEES AND CONNECTED PERSONS

Members of the Charitable Company's Board (who act as Directors and Trustees of the Charitable Company) do not receive any remuneration or benefits by virtue of being a Director and Trustee and were not reimbursed any travelling expenses to attend meetings of the Board.

17. RELATED PARTIES

The Charitable Company has negotiated a 21 year lease with landlord Nestle (UK) Limited for the occupation of The Joseph Rowntree Theatre. The annual rental due under the lease is £1 per annum. In addition, Nestle (UK) Limited has agreed to pay the Theatre's utility bills, expected to be in the region of £20,000 per annum, for a period of 5 years during the Charitable Company's formative years. Nestle's support continues. The Board are unable to exactly quantify and measure the amount of Nestle (UK) Limited's financial contribution and therefore have not included any intangible income in the Statement of Financial Activities in relation to it.

The following page does not form part of the statutory accounts

THE JOSEPH ROWNTREE THEATRE LIMITED
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2010

	<i>Unrestricted Fund £</i>	<i>Restricted Fund £</i>	<i>Total 31 August 2010 £</i>	<i>Total 31 August 2009 £</i>
Income				
Theatre hire	42,567	-	42,567	38,473
Front of house sales	16,909	-	16,909	21,233
Coffee machine income	1,941	-	1,941	2,285
Other income	5,801	-	5,801	5,513
Grants and donations received	-	4,405	4,405	-
Fundraising	-	6,574	6,574	5,069
	<u>67,218</u>	<u>10,979</u>	<u>78,197</u>	<u>72,573</u>
Bank interest receivable	28	-	28	206
Total incoming resources	<u>67,246</u>	<u>10,979</u>	<u>78,225</u>	<u>72,779</u>
Direct charitable expenditure				
Health and safety	56	-	56	35
Stage equipment and consumables	1,746	-	1,746	2,247
Repairs and maintenance	6,080	-	6,080	10,054
Rates	1,150	-	1,150	-
Cleaning	6,137	-	6,137	5,995
Licences	180	-	180	315
Front of house	9,049	-	9,049	11,408
Publicity and advertising	1,415	-	1,415	800
	<u>25,813</u>	<u>-</u>	<u>25,813</u>	<u>30,854</u>
Administrative expenditure				
Administration and postage	1,721	-	1,721	1,974
Insurance	3,841	-	3,841	3,575
Independent Examiner's fees	725	-	725	1,050
Training costs	848	-	848	293
Depreciation	7,619	6,936	14,555	14,555
	<u>14,754</u>	<u>6,936</u>	<u>21,690</u>	<u>21,447</u>
Total expenditure	40,567	6,936	47,503	52,301
Net income for the year	<u>£26,679</u>	<u>£4,043</u>	<u>£30,722</u>	<u>£20,478</u>